

**Market today: Move with caution**

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- The market's recovery attempt failed, continuing to fall below the MA(20), close to 1,280 points.
- It is expected that the market will continue to fluctuate and probe supply and demand in the 1,270 – 1,280 point range in the next trading session before providing clearer signals.

The market remained cautious as it entered a new trading week. Most of the activity was in the red, despite occasional efforts to regain the green. VN-Index fell by 5.14 points (-0.4%), closing at 1,274.77 points. Matched order liquidity decreased, with 779.7 million shares matched on the HOSE.

The VN30-Index dropped 6.76 points (-0.51%), closing at 1,309.7 points. In this group, 8 stocks increased, including SSB (+1.8%), POW (+1.5%), HPG (+1.2%), GVR (+1.1%), and MBB (+0.6%). Conversely, 20 stocks fell, such as MSN (-2.3%), BID (-2.1%), VIB (-2%), GAS (-1.8%), and HDB (-1.7%).

With the market's subdued performance, a clear divergence was evident, though red remained dominant. The steel sector stood out with good gains, positively supporting the market. Additionally, the transportation and warehousing, electricity, and chemical sectors made efforts to maintain green.

Foreign investors continued their net selling on the HOSE, with a value of VND 786.9 billion (USD 32 million). Significant sales included HPG (-VND 147.3 billion), FPT (-VND 111.1 billion), VHM (-VND 101.8 billion), VNM (-VND 101.6 billion), and HDB (-VND 101.3 billion). On the buying side, notable purchases were made in HSG (+VND 107 billion), SAB (+VND 89.9 billion), NKG (+VND 45 billion), EVF (+VND 41.5 billion), and CTR (+VND 37.2 billion).

*The market's recovery attempt failed, and it continued to fall below the MA(20) line, near 1,280 points. Liquidity decreased compared to the previous session, indicating cautious capital flow despite reduced supply pressure. The market is expected to continue fluctuating and probing supply and demand in the 1,270 – 1,280 point range in the next trading session before providing clearer signals. However, recent weakening signals may still pose short-term risks for the market. Therefore, investors should exercise caution and avoid overbuying. Additionally, they may consider using market recoveries to take profits or restructure their portfolios to minimize risks.*

**Analyst Pin-board**

**Update on trade growth in May 2024**

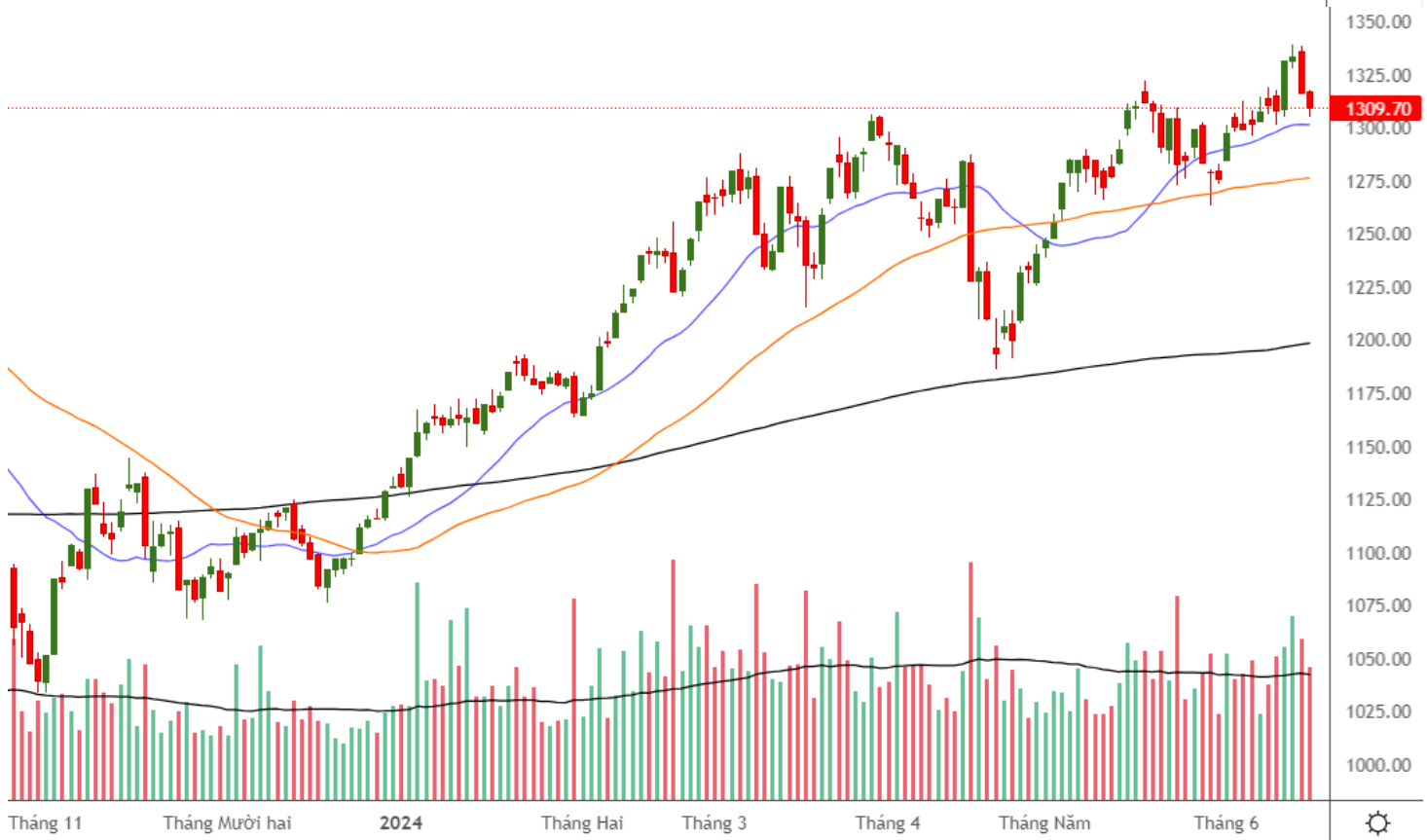
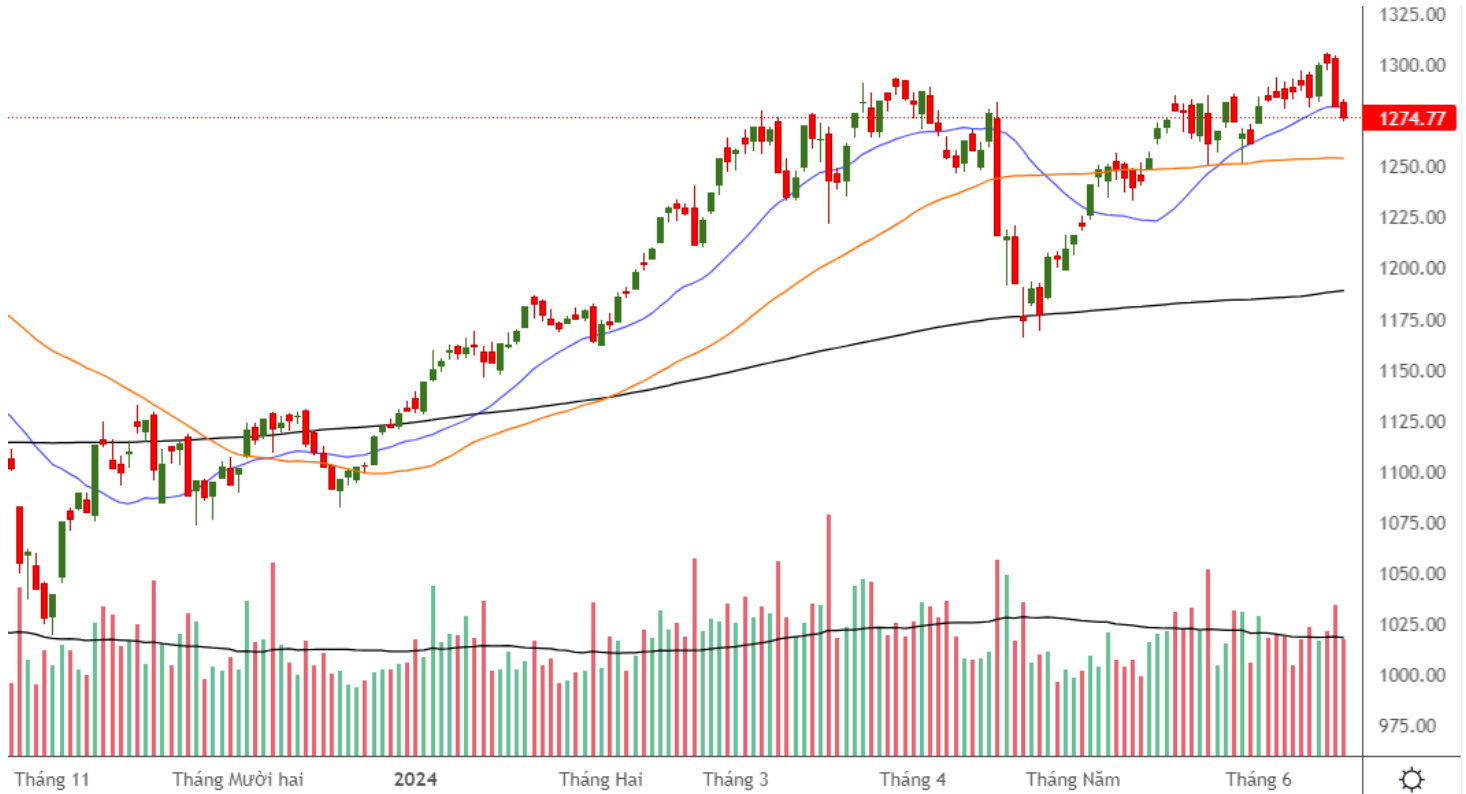
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**“Move with caution”**

**Technical Analyst Recommendations**

The market failed to recover and continued to retreat below MA(20), near 1,280 points. It is expected that the market will continue to fluctuate to test supply and demand in the area of 1,270 - 1,280 points in the next trading session before there are more specific signals. However, recent weakening signals may still put short-term risk pressure on the market. Therefore, investors need to be cautious and avoid falling into an overbought state. At the same time, investors can consider the market's recovery to take profits or restructure the portfolio to minimize risks.



## VIETNAM

Date	Events
03/06/2024	Publication of PMI (Purchasing Managers Index)
03/06/2024	Restructuring MSCI' portfolio
07/06/2024	FTSE announces changes in its portfolio
14/06/2024	Vaneck announces changes in its portfolio
20/06/2024	Expiry date of VN30F2406 futures contract
21/06/2024	Restructuring Vaneck and FTSE' portfolio
28/06/2024	Announcement of Vietnam's economic data Q2/2024 and 6 months

## WORLDWIDE

Date	Countries	Events
03/06/2024	U.S	Publication of PMI (Purchasing Managers Index)
05/06/2024	U.S	Crude Oil Inventories
06/06/2024	EU	Monetary Policy Statement
06/06/2024	EU	ECB Press Conference
06/06/2024	EU	Retail Sales m/m
06/06/2024	U.S	Unemployment Claims
07/06/2024	U.S	Unemployment rate announcement
08/06/2024	U.S	Treasury Currency Report (tentative)
10/06/2024	China	CPI y/y
10/06/2024	China	PPI y/y
11/06/2024	U.K	Claimant Count Change
11/06/2024	U.K	Unemployment Rate
12/06/2024	U.S	CPI m/m , y/y
12/06/2024	U.K	GDP m/m
13/06/2024	U.S	Federal Funds Rate
13/06/2024	U.S	FOMC Press Conference
13/06/2024	U.S	PPI m/m
19/06/2024	U.K	CPI y/y
20/06/2024	U.K	Monetary Policy Summary
21/06/2024	U.K	Retail Sales m/m
25/06/2024	U.S	Consumer Confidence
27/06/2024	U.S	Final GDP q/q
28/06/2024	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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